



## News Release

### **GIC acquires landmark office building in Beijing's Lize Financial Business District**

**Singapore, 7 November 2019** – GIC, Singapore's sovereign wealth fund, has just acquired a 50% stake in an office building in Lize Financial Business District (LFBD), an emerging central business district in Beijing. Following this acquisition, the building will be wholly owned by GIC.

Situated at the centre of the LFBD, this grade-A, 42-storey asset is the district's tallest building, and enjoys a prime location in terms of visibility and accessibility. It stands along Lize Road, a major thoroughfare, and is also directly connected to an interchange station for key public transport lines. Its accessibility and attractiveness to potential tenants will be further enhanced by upcoming infrastructure developments in the LFBD.

This investment reflects GIC's continued confidence in China, and commitment to acquiring quality assets with good long-term earning potential in this market.

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#### **About GIC**

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981 to secure the financial future of Singapore, the firm manages Singapore's foreign reserves. A disciplined long-term value investor, GIC is uniquely positioned for investments across a wide range of asset classes, including real estate, private equity, equities and fixed income. GIC has investments in over 40 countries and has been investing in emerging markets for more than two decades. Headquartered in Singapore, GIC employs over 1,500 people across 10 offices in key financial cities worldwide.

For more information about GIC, please visit [www.gic.com.sg](http://www.gic.com.sg) or follow us on [LinkedIn](#).